**Annotated Budget**

- An annotated budget includes both the numerical value for each line item as well as a justification that provides details and explanation to the requested fund.
- Each line item should directly connect with activities within the statement of purpose.
- Needs to include a summary of additional financial resources and pending scholarship applications.
- Common budgeting items to include for international travel:
  - **Airfare**
    - Include both departure and arrival flights.
    - Cost of travel to and from the airports.
    - Search online for average airfares, considering seasonal or holidays that might impact prices.
  - **Local travel:** car, bus, train, etc.
    - Talk to other Rice students who are or have been in your proposed location.
    - Ask contacts within your host institution.
  - **Visa fees**
    - Check the U.S. Travel website for more information about each country’s requirements.
  - **Housing**
    - Use specific sites such as Airbnb.com, wimdu.com, or search for hostels and apartments.
  - **Food**
    - Budget for a realistic measurement of food that you consume on a weekly basis.
    - Do not depend on restaurants as your only source for meals.
- Cost of living resources:
  - https://www.expatistan.com/cost-of-living
  - https://www.oanda.com/currency/convertor
- Some helpful resources:
  - https://funding.yale.edu/applying/creating-budget