



FSD Uganda –Nakanyonyi SACCO Jinja, Uganda Microenterprise Training in Rural Communities

Community Partner Overview

Nakanyonyi Savings and Credit Cooperative Organization (SACCO) is located in Bugembe, Jinja city, Uganda in a semi urban setting with a staff of five. It is 6 km away from Jinja town as you head further east along the highway to Kenya. Nakanyonyi SACCO has eight geographical divisions in Jinja with a membership of 2,637 people. The mission of the organisation is to “Open up a community bank to foster development for the community.”

Social Issue Focus and Impact

The microenterprise training provides elementary training in savings culture, entrepreneur skills, bookkeeping, loan utilization and loan repayment to the members and clients of Nakanyonyi Savings and Credit Cooperative Organization (SACCO). Working alongside community members, the intern will have the opportunity to develop business and financial training materials that will help community members to gain a deeper understanding of a variety of business topics. These topics include developing a savings culture, membership mobilization, liquidity management and the different loan products.

In Uganda, many people do not have the knowledge necessary to start small businesses, yet with an entrepreneurial spirit, they undertake the challenge and oftentimes fail as a result of their lack of knowledge. The intern opportunity in business development training actively works against this trend and supports the training of microloan recipients in business skills. They also support the training to help the creation of savings groups whereby individuals can save small amounts of money each week and earn interest on their savings.

By participating in the Business Development Training initiative, the intern will be able to make a positive contribution towards improving business literacy among the rural communities and ultimately working towards poverty reduction within local communities in Uganda.

Project Description

As an intern in Uganda, you will practically contribute to the improvement of the skillset of the local Nakanyonyi (SACCO) communities that have limited knowledge in savings culture, other entrepreneur skills and sustainable livelihood. You will be attached to the local Nakanyonyi SACCO community organisation and work with the local colleagues on identifying, designing and implementing a specific project to benefit the community. The internship experience will help you to build your career while mutually having a lasting impact on the people in the community of your placement.

Through this project, the intern is expected to:

- Learn about the savings culture and entrepreneurship skills among local communities in Uganda. Work with a community-based microfinance institution in a cross-cultural context.
- Contribute to poverty reduction through support in improving the skillsets of local communities in entrepreneurship using sustainable development approaches
- Hands on experience of the real community development approaches of Ugandan communities in poverty alleviation, while making friends and exchanging cultural differences.

Student Profile

Students/people who are studying or have a background in Business, Entrepreneurship, Finance, Accounting, or similar subjects are eligible to apply to this Business Development Training placement in Uganda. You will be required to submit a CV as well as go through a phone interview for the vetting process before your placement is confirmed. A good level of spoken English is also essential for this placement.